

NOTICE OF AMENDMENT OF ASSESSMENT

In accordance with N.J.S.A. 34:1B-374 et seq. (the “Act”), the undersigned parties hereto (the “Parties”) hereby acknowledge and agree:

1. _____, is the fee owner of real property located at _____ (the “Property”) located in _____ (the “Municipality” or “Grantee”).
2. The legal description of the Property is attached hereto as Exhibit A.
3. Pursuant to the Act, to facilitate the financing of the C-PACE Project:
 - a. The Grantor, Beneficial Owner if any,² and Municipality previously entered into a C-PACE Assessment Agreement dated _____ (the “C-PACE Assessment Agreement”) with respect to the Property, pursuant to which the Grantor agreed to the imposition of an assessment on the Property (the “C-PACE Assessment”). The C-PACE Assessment Agreement was recorded with the Clerk of _____ County, New Jersey, on or about _____ in Book _____, Page _____ with a Repayment Schedule attached as Exhibit D, and the Notice of Assessment regarding the C-PACE Assessment was recorded with the Clerk of _____ County, New Jersey, on or about _____ in Book _____, Page _____ ;
and
 - b. The Municipality and the _____ (the “Qualified Capital Provider” or “Assignee”) previously entered into that certain Assignment Agreement of C-PACE Assessment dated _____ (the “ Assignment Agreement”) with respect to the C-PACE Assessment, pursuant to which the Municipality assigned to the Qualified Capital Provider all of the Municipality’s right, title, and interest in, to and under the C-PACE Assessment Agreement. The Assignment was recorded with the Clerk of _____ County, New Jersey, on or about _____ in Book _____, Page _____ .
4. The Grantor _____ and the Qualified Capital Provider have agreed to replace the Repayment Schedule with the schedule attached hereto as Schedule I (the “Amended Repayment Schedule”).
5. Pursuant to and as required by the Assessment Agreement, this Notice of Amendment of Assessment (this “Notice of Amended Assessment”) constitutes the requisite joint written notice of the Grantor _____ and the Qualified Capital Provider to the Municipality to replace the Repayment Schedule with the Amended Repayment Schedule.

¹ All Property Owners must be listed.

² The Eligible Owner may be one of the Property Owners or may be a Beneficial Owner. If the Eligible Owner is a Beneficial Owner, the Eligible Owner needs to be listed here as another party to the C-PACE Assessment Agreement.

6. The Municipality accepts this Notice of Amended Assessment and acknowledges and agrees that the Repayment Schedule is replaced by the Amended Repayment Schedule.
7. Except as amended hereby, the Assessment Agreement and the Assignment Agreement shall continue unmodified and in full force and effect and each is hereby ratified and confirmed.

[SIGNATURES FOLLOW]

IN WITNESS WHEREOF, the GRANTOR, the GRANTEE, and the ASSIGNEE have each caused this Notice of Amendment of Assessment to be executed in their respective names by their duly authorized representatives, all as of the date first above written.

WITNESS: _____, **AS GRANTOR**³

_____	By: _____
Name:	Name:
Title:	Title:

STATE OF NEW JERSEY)
) SS.:
COUNTY OF _____)

Sworn and subscribed to before me this ____ day of _____, 202__

Notary Public of the State of New Jersey

³ A signature block must be inserted for each Property Owner and a separate signature block is required if the Project Owner is not a Property Owner.
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[Signature Page of Grantor to Notice of Amendment of Assessment]

ATTEST: _____, AS GRANTEE AND
ASSIGNOR

Name: _____
Title: Clerk
By: _____
Name: _____
Title: Mayor

STATE OF NEW JERSEY)
) SS.:
COUNTY OF _____)

Sworn and subscribed to before me this ____ day of _____, 202__

Notary Public of the State of New Jersey

WITNESS:

, AS ASSIGNEE

Name:
Title:

By: _____
Name:
Title:

STATE OF NEW JERSEY)
) SS.:
COUNTY OF _____)

Sworn and subscribed to before me this ____ day of _____, 202__

Notary Public of the State of New Jersey

[Signature Page of Assignee to Notice of Amendment of Assessment]

EXHIBIT A

LEGAL DESCRIPTION

SCHEDULE I

AMENDED ASSESSMENT SCHEDULE

Provided by Qualified Capital Provider